GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:5132
ANSWERED ON:25.08.2000
DISINVESTMENT OF PSUS
UMMAREDDY VENKATESWARLU

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government are aware that some PSUs scheduled for a sell off are squandering funds and making extravagant expenditures;

(b) whether the Government have any machanism to catch and warn such earmarked companies from destroying value in a deliberate and methadial way; and

(c) if so, the details thereof?

Answer

Minister of State of the Department of Disinvestment (Shri Arun Shourie)

(a) to (c) Information is being collected.